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Trading Agents

Michael P. Wellman

*SYNTHESIS LECTURES ON ARTIFICIAL
INTELLIGENCE AND MACHINE LEARNING*

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Trading Agents Michael Wellman

**Han La Poutré, Norman Sadeh, Sverker
Janson**



Trading Agents Michael Wellman:

Trading Agents Michael Wellman, 2011-07-07 Automated trading in electronic markets is one of the most common and consequential applications of autonomous software agents Design of effective trading strategies requires thorough understanding of how market mechanisms operate and appreciation of strategic issues that commonly manifest in trading scenarios Drawing on research in auction theory and artificial intelligence this book presents core principles of strategic reasoning that apply to market situations The author illustrates trading strategy choices through examples of concrete market environments such as eBay as well as abstract market models defined by configurations of auctions and traders Techniques for addressing these choices constitute essential building blocks for the design of trading strategies for rich market applications The lecture assumes no prior background in game theory or auction theory or artificial intelligence Table of Contents Introduction Example Bidding on eBay Auction Fundamentals Continuous Double Auctions Interdependent Markets Conclusion

Trading Agents Michael Wellman, 2022-05-31 Automated trading in electronic markets is one of the most common and consequential applications of autonomous software agents Design of effective trading strategies requires thorough understanding of how market mechanisms operate and appreciation of strategic issues that commonly manifest in trading scenarios Drawing on research in auction theory and artificial intelligence this book presents core principles of strategic reasoning that apply to market situations The author illustrates trading strategy choices through examples of concrete market environments such as eBay as well as abstract market models defined by configurations of auctions and traders Techniques for addressing these choices constitute essential building blocks for the design of trading strategies for rich market applications The lecture assumes no prior background in game theory or auction theory or artificial intelligence Table of Contents Introduction Example Bidding on eBay Auction Fundamentals Continuous Double Auctions Interdependent Markets Conclusion

Agent-Mediated Electronic Commerce. Designing Trading Agents and Mechanisms Han La Poutré, Norman Sadeh, Sverker Janson, 2006-10-11 This book constitutes the thoroughly refereed post proceedings of the 7th International Workshop on Agent Mediated Electronic Commerce AMEC VII 2005 held in Utrecht Netherlands in July 2005 as part of AAMAS 2005 and the third Workshop on Trading Agent Design and Analysis TADA 2005 held in Edinburgh UK in August 2005 in the course of the IJCAI 2005 conference meetings The seven revised full AMEC 2005 papers presented were carefully selected

Agent-Mediated Electronic Commerce V Peyman Faratin, David C. Parkes, Juan A. Rodríguez-Aguilar, William E. Walsh, 2004-10-18 This book constitutes the thoroughly refereed post proceedings of the 5th International Workshop on Agent Mediated Electronic Commerce AMEC 2003 held in Melbourne Australia in July 2003 as part of AAMAS 2003 The 9 revised full papers presented were carefully selected from 22 submissions during two rounds of reviewing and revision The papers are organized in topical sections on automated negotiation systems and mechanism design and multi agent markets

The Laws of Robots Ugo Pagallo, 2013-05-16 This book explores how the design construction and

use of robotics technology may affect today's legal systems and more particularly matters of responsibility and agency in criminal law contractual obligations and torts By distinguishing between the behaviour of robots as tools of human interaction and robots as proper agents in the legal arena jurists will have to address a new generation of hard cases General disagreement may concern immunity in criminal law e.g. the employment of robot soldiers in battle personal accountability for certain robots in contracts e.g. robo traders much as clauses of strict liability and negligence based responsibility in extra contractual obligations e.g. service robots in tort law Since robots are here to stay the aim of the law should be to wisely govern our mutual relationships

Agent-Mediated Electronic Commerce. Designing Trading Strategies and Mechanisms for Electronic Markets Esther David, Enrico Gerding, David Sarne, Onn Shehory, 2010-09-09 This volume contains 18 thoroughly refereed and revised papers detailing recent advances in research on designing trading agents and mechanisms for agent mediated e commerce They were originally presented at the 11th International Workshop on Agent Mediated Electronic Commerce AMEC 2009 collocated with AAMAS 2009 in Budapest Hungary or the 2009 Workshop on Trading Agent Design and Analysis TADA 2009 collocated with IJCAI 2009 in Pasadena CA USA The papers focus on topics such as individual agent behavior and agent interaction collective behavior mechanism design and computational aspects all in the context of e commerce applications like trading auctions or negotiations They combine approaches from different fields of mathematics computer science and economics such as artificial intelligence distributed systems operations research and game theory

Adaptive Agents, Intelligence, and Emergent Human Organization National Academies of Sciences and Engineering, 2002-01-01

Representing and Reasoning with Qualitative Preferences Ganesh Ram Santhanam, Samik Basu, Vasant Honavar, 2022-05-31 This book provides a tutorial introduction to modern techniques for representing and reasoning about qualitative preferences with respect to a set of alternatives The syntax and semantics of several languages for representing preference languages including CP nets TCP nets CI nets and CP theories are reviewed Some key problems in reasoning about preferences are introduced including determining whether one alternative is preferred to another or whether they are equivalent with respect to a given set of preferences These tasks can be reduced to model checking in temporal logic Specifically an induced preference graph that represents a given set of preferences can be efficiently encoded using a Kripke Structure for Computational Tree Logic CTL One can translate preference queries with respect to a set of preferences into an equivalent set of formulae in CTL such that the CTL formula is satisfied whenever the preference query holds This allows us to use a model checker to reason about preferences i.e. answer preference queries and to obtain a justification as to why a preference query is satisfied or not with respect to a set of preferences This book defines the notions of the equivalence of two sets of preferences including what it means for one set of preferences to subsume another and shows how to answer preferential equivalence and subsumption queries using model checking Furthermore this book demonstrates how to generate alternatives ordered by preference along with providing ways to deal with inconsistent

preference specifications A description of CRISNER an open source software implementation of the model checking approach to qualitative preference reasoning in CP nets TCP nets and CP theories is included as well as examples illustrating its use

A Concise Introduction to Models and Methods for Automated Planning Hector Geffner,Blai Bonet,2022-05-31 Planning is the model based approach to autonomous behavior where the agent behavior is derived automatically from a model of the actions sensors and goals The main challenges in planning are computational as all models whether featuring uncertainty and feedback or not are intractable in the worst case when represented in compact form In this book we look at a variety of models used in AI planning and at the methods that have been developed for solving them The goal is to provide a modern and coherent view of planning that is precise concise and mostly self contained without being shallow For this we make no attempt at covering the whole variety of planning approaches ideas and applications and focus on the essentials The target audience of the book are students and researchers interested in autonomous behavior and planning from an AI engineering or cognitive science perspective Table of Contents Preface Planning and Autonomous Behavior Classical Planning Full Information and Deterministic Actions Classical Planning Variations and Extensions Beyond Classical Planning Transformations Planning with Sensing Logical Models MDP Planning Stochastic Actions and Full Feedback POMDP Planning Stochastic Actions and Partial Feedback Discussion Bibliography Author s Biography Statistical Relational Artificial Intelligence Luc De Raedt,Kristian Kersting,Sriraam Natarajan,David Poole,2022-05-31 An intelligent agent interacting with the real world will encounter individual people courses test results drugs prescriptions chairs boxes etc and needs to reason about properties of these individuals and relations among them as well as cope with uncertainty Uncertainty has been studied in probability theory and graphical models and relations have been studied in logic in particular in the predicate calculus and its extensions This book examines the foundations of combining logic and probability into what are called relational probabilistic models It introduces representations inference and learning techniques for probability logic and their combinations The book focuses on two representations in detail Markov logic networks a relational extension of undirected graphical models and weighted first order predicate calculus formula and Problog a probabilistic extension of logic programs that can also be viewed as a Turing complete relational extension of Bayesian networks *Robot Learning from Human Teachers* Sonia Chernova,Andrea L. Thomaz,2022-06-01 Learning from Demonstration LfD explores techniques for learning a task policy from examples provided by a human teacher The field of LfD has grown into an extensive body of literature over the past 30 years with a wide variety of approaches for encoding human demonstrations and modeling skills and tasks Additionally we have recently seen a focus on gathering data from non expert human teachers i e domain experts but not robotics experts In this book we provide an introduction to the field with a focus on the unique technical challenges associated with designing robots that learn from naive human teachers We begin in the introduction with a unification of the various terminology seen in the literature as well as an outline of the design choices one has in designing an LfD system

Chapter 2 gives a brief survey of the psychology literature that provides insights from human social learning that are relevant to designing robotic social learners Chapter 3 walks through an LfD interaction surveying the design choices one makes and state of the art approaches in prior work First is the choice of input how the human teacher interacts with the robot to provide demonstrations Next is the choice of modeling technique Currently there is a dichotomy in the field between approaches that model low level motor skills and those that model high level tasks composed of primitive actions We devote a chapter to each of these Chapter 7 is devoted to interactive and active learning approaches that allow the robot to refine an existing task model And finally Chapter 8 provides best practices for evaluation of LfD systems with a focus on how to approach experiments with human subjects in this domain

Case-Based Reasoning Beatriz López, 2022-05-31 Case based reasoning is a methodology with a long tradition in artificial intelligence that brings together reasoning and machine learning techniques to solve problems based on past experiences or cases Given a problem to be solved reasoning involves the use of methods to retrieve similar past cases in order to reuse their solution for the problem at hand Once the problem has been solved learning methods can be applied to improve the knowledge based on past experiences In spite of being a broad methodology applied in industry and services case based reasoning has often been forgotten in both artificial intelligence and machine learning books The aim of this book is to present a concise introduction to case based reasoning providing the essential building blocks for the design of case based reasoning systems as well as to bring together the main research lines in this field to encourage students to solve current CBR challenges

An Introduction to Constraint-Based Temporal Reasoning Roman Barták, Robert A. Morris, K. Brent Venable, 2022-05-31 Solving challenging computational problems involving time has been a critical component in the development of artificial intelligence systems almost since the inception of the field This book provides a concise introduction to the core computational elements of temporal reasoning for use in AI systems for planning and scheduling as well as systems that extract temporal information from data It presents a survey of temporal frameworks based on constraints both qualitative and quantitative as well as of major temporal consistency techniques The book also introduces the reader to more recent extensions to the core model that allow AI systems to explicitly represent temporal preferences and temporal uncertainty This book is intended for students and researchers interested in constraint based temporal reasoning It provides a self contained guide to the different representations of time as well as examples of recent applications of time in AI systems

Federated Learning Qiang Yang, Yang Liu, Yong Cheng, Yan Kang, Tianjian Chen, Han Yu, 2022-06-01 How is it possible to allow multiple data owners to collaboratively train and use a shared prediction model while keeping all the local training data private Traditional machine learning approaches need to combine all data at one location typically a data center which may very well violate the laws on user privacy and data confidentiality Today many parts of the world demand that technology companies treat user data carefully according to user privacy laws The European Union's General Data Protection Regulation GDPR is a prime example In this book we describe

how federated machine learning addresses this problem with novel solutions combining distributed machine learning cryptography and security and incentive mechanism design based on economic principles and game theory We explain different types of privacy preserving machine learning solutions and their technological backgrounds and highlight some representative practical use cases We show how federated learning can become the foundation of next generation machine learning that caters to technological and societal needs for responsible AI development and application Essential Principles for Autonomous Robotics Henry Hexmoor,2022-05-31 From driving flying and swimming to digging for unknown objects in space exploration autonomous robots take on varied shapes and sizes In part autonomous robots are designed to perform tasks that are too dirty dull or dangerous for humans With nontrivial autonomy and volition they may soon claim their own place in human society These robots will be our allies as we strive for understanding our natural and man made environments and build positive synergies around us Although we may never perfect replication of biological capabilities in robots we must harness the inevitable emergence of robots that synchronizes with our own capacities to live learn and grow This book is a snapshot of motivations and methodologies for our collective attempts to transform our lives and enable us to cohabit with robots that work with and for us It reviews and guides the reader to seminal and continual developments that are the foundations for successful paradigms It attempts to demystify the abilities and limitations of robots It is a progress report on the continuing work that will fuel future endeavors Table of Contents Part I Preliminaries Agency Motion and Anatomy Behaviors Architectures Affect Sensors Manipulators Part II Mobility Potential Fields Roadmaps Reactive Navigation Multi Robot Mapping Brick and Mortar Strategy Part III State of the Art Multi Robotics Phenomena Human Robot Interaction Fuzzy Control Decision Theory and Game Theory Part IV On the Horizon Applications Macro and Micro Robots References Author Biography Discussion *Lifelong Machine Learning, Second Edition* Zhiyuan Chen,Bing Liu,2022-06-01 Lifelong Machine Learning Second Edition is an introduction to an advanced machine learning paradigm that continuously learns by accumulating past knowledge that it then uses in future learning and problem solving In contrast the current dominant machine learning paradigm learns in isolation given a training dataset it runs a machine learning algorithm on the dataset to produce a model that is then used in its intended application It makes no attempt to retain the learned knowledge and use it in subsequent learning Unlike this isolated system humans learn effectively with only a few examples precisely because our learning is very knowledge driven the knowledge learned in the past helps us learn new things with little data or effort Lifelong learning aims to emulate this capability because without it an AI system cannot be considered truly intelligent Research in lifelong learning has developed significantly in the relatively short time since the first edition of this book was published The purpose of this second edition is to expand the definition of lifelong learning update the content of several chapters and add a new chapter about continual learning in deep neural networks which has been actively researched over the past two or three years A few chapters have also been reorganized to make each of them more coherent for the reader

Moreover the authors want to propose a unified framework for the research area Currently there are several research topics in machine learning that are closely related to lifelong learning most notably multi task learning transfer learning and meta learning because they also employ the idea of knowledge sharing and transfer This book brings all these topics under one roof and discusses their similarities and differences Its goal is to introduce this emerging machine learning paradigm and present a comprehensive survey and review of the important research results and latest ideas in the area This book is thus suitable for students researchers and practitioners who are interested in machine learning data mining natural language processing or pattern recognition Lecturers can readily use the book for courses in any of these related fields

Lifelong Machine Learning Zhiyuan Chaudhri,Bing Liu,2022-11-10 Lifelong Machine Learning or Lifelong Learning is an advanced machine learning paradigm that learns continuously accumulates the knowledge learned in previous tasks and uses it to help future learning In the process the learner becomes more and more knowledgeable and effective at learning This learning ability is one of the hallmarks of human intelligence However the current dominant machine learning paradigm learns in isolation given a training dataset it runs a machine learning algorithm on the dataset to produce a model It makes no attempt to retain the learned knowledge and use it in future learning Although this isolated learning paradigm has been very successful it requires a large number of training examples and is only suitable for well defined and narrow tasks In comparison we humans can learn effectively with a few examples because we have accumulated so much knowledge in the past which enables us to learn with little data or effort Lifelong learning aims to achieve this capability As statistical machine learning matures it is time to make a major effort to break the isolated learning tradition and to study lifelong learning to bring machine learning to new heights Applications such as intelligent assistants chatbots and physical robots that interact with humans and systems in real life environments are also calling for such lifelong learning capabilities Without the ability to accumulate the learned knowledge and use it to learn more knowledge incrementally a system will probably never be truly intelligent This book serves as an introductory text and survey to lifelong learning

Judgment Aggregation Davide Grossi,Gabriella Pigozzi,2022-06-01 Judgment aggregation is a mathematical theory of collective decision making It concerns the methods whereby individual opinions about logically interconnected issues of interest can or cannot be aggregated into one collective stance Aggregation problems have traditionally been of interest for disciplines like economics and the political sciences as well as philosophy where judgment aggregation itself originates from but have recently captured the attention of disciplines like computer science artificial intelligence and multi agent systems Judgment aggregation has emerged in the last decade as a unifying paradigm for the formalization and understanding of aggregation problems Still no comprehensive presentation of the theory is available to date This Synthesis Lecture aims at filling this gap presenting the key motivations results abstractions and techniques underpinning it Table of Contents Preface Acknowledgments Logic Meets Social Choice Theory Basic Concepts Impossibility Coping with Impossibility Manipulability Aggregation Rules Deliberation Bibliography

Authors Biographies Index Introduction to Graph Neural Networks Zhiyuan Liu, Jie Zhou, 2022-05-31 Graphs are useful data structures in complex real life applications such as modeling physical systems learning molecular fingerprints controlling traffic networks and recommending friends in social networks However these tasks require dealing with non Euclidean graph data that contains rich relational information between elements and cannot be well handled by traditional deep learning models e g convolutional neural networks CNNs or recurrent neural networks RNNs Nodes in graphs usually contain useful feature information that cannot be well addressed in most unsupervised representation learning methods e g network embedding methods Graph neural networks GNNs are proposed to combine the feature information and the graph structure to learn better representations on graphs via feature propagation and aggregation Due to its convincing performance and high interpretability GNN has recently become a widely applied graph analysis tool This book provides a comprehensive introduction to the basic concepts models and applications of graph neural networks It starts with the introduction of the vanilla GNN model Then several variants of the vanilla model are introduced such as graph convolutional networks graph recurrent networks graph attention networks graph residual networks and several general frameworks Variants for different graph types and advanced training methods are also included As for the applications of GNNs the book categorizes them into structural non structural and other scenarios and then it introduces several typical models on solving these tasks Finally the closing chapters provide GNN open resources and the outlook of several future directions

Adversarial Machine Learning Yevgeniy Vorobeychik, Murat Kantarcioglu, 2022-05-31 The increasing abundance of large high quality datasets combined with significant technical advances over the last several decades have made machine learning into a major tool employed across a broad array of tasks including vision language finance and security However success has been accompanied with important new challenges many applications of machine learning are adversarial in nature Some are adversarial because they are safety critical such as autonomous driving An adversary in these applications can be a malicious party aimed at causing congestion or accidents or may even model unusual situations that expose vulnerabilities in the prediction engine Other applications are adversarial because their task and or the data they use are For example an important class of problems in security involves detection such as malware spam and intrusion detection The use of machine learning for detecting malicious entities creates an incentive among adversaries to evade detection by changing their behavior or the content of malicious objects they develop The field of adversarial machine learning has emerged to study vulnerabilities of machine learning approaches in adversarial settings and to develop techniques to make learning robust to adversarial manipulation This book provides a technical overview of this field After reviewing machine learning concepts and approaches as well as common use cases of these in adversarial settings we present a general categorization of attacks on machine learning We then address two major categories of attacks and associated defenses decision time attacks in which an adversary changes the nature of instances seen by a learned model at the time of prediction in order to cause errors and

poisoning or training time attacks in which the actual training dataset is maliciously modified In our final chapter devoted to technical content we discuss recent techniques for attacks on deep learning as well as approaches for improving robustness of deep neural networks We conclude with a discussion of several important issues in the area of adversarial learning that in our view warrant further research Given the increasing interest in the area of adversarial machine learning we hope this book provides readers with the tools necessary to successfully engage in research and practice of machine learning in adversarial settings

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