

#### Economics EOC Quiz Answer Key

Personal Finance Economics - (ESEPT4) Continued times, (WEPF1) Bistomanagement, (WEPF1) Entrangenesis.

Student Harse:	Dwise
Foscher Hisele: Heather Ereaner	Some:

- If What is the relationship between credit and detri-
  - At Assuming debt means more credit will be extended.
  - B) Boring extracted conditionary, detri has been accurant.
  - C Credit must be extended before dott can be sommed.
  - (2) Debt count he applied before greetil can be expended.

#### Regulary of their

Gredit rount be estanded before debt can be bragned, but because credit is extended does not more debt is assumed, the borrown must use the credit before it because a debt. Likewise, assuming debt does not externationly mass more credit will be estanded.

- 2) White of these is the BEST excepte of detail.
  - JAC II. members fraction to make your
  - 35 A penson poes interest on a mortopos.
  - 43 A person disposits a populated linta a savings account.
  - (i) A person withdraws money trans a bank account using an ATM part.

#### Explanation:

An example of debt is when a person page interest on a mortgage. Debt is a financial obligation to expay a loan, while credit is the amount a frantiseer creaturate. Remember, two, that even though most propin pagifor cars in installments, many do pag sash for the entire value of the automobile and do not go into debt in the process.

- SI Which of these factors should consumers research FIRST when they receive a credit and offer with a low introductors rate?
  - At the APR after the introductory period expires
  - (8) The cash advance testimes offered by the bank
  - Of the type of card, such as secures, regular, or premium.
  - (2) the availability of special programs, such as "such back" peoplers.

#### Proposition and Service

Compares should receiped the APK after the introductory period expires of any credit cord offer with a low introductory nature.

4) Ravi receives a credit card offer in the mail. The effer contains a law introductory rule. Although all of those are important furtors, which of these should be prestoant FBST before accepting the offer?

- 36 the dash advance and ASM features.
- iii) the APR offer the introductory period expires:
- (1) The tippe of card, puch as sequent, regular or premium.
- C) availability of special programs, such as frequent files raises:

#### Construction base

Rayl should investigate the APR after the introductory period expires because the initial APR often increases after a set period of time, information about ment features of a credit card offer and given in a disclosure box that must appear in all credit card solicitations.

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**KJ Lindholm-Leary** 

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