

Interim Report January – September 2016

Stockholm, October 28, 2016

Highlights of the third quarter of 2016

- Net sales amounted to SEK 30,852m (31,275).
- Organic sales declined by 1.6%, while currency translation had a positive impact of 0.2% on net sales.
- Operating income increased to SEK 1,826m (1,506), corresponding to a margin of 5.9% (4.8).
- Four of six business areas achieved an operating margin above 7%.
- Improved operating results across business areas, although operations in Latin America continued to be impacted by weak market environment.
- Strong operating cash flow after investments of SEK 3.0bn (3.0).
- Income for the period was SEK 1,267m (1,014), and earnings per share was SEK 4.41 (3.53).

Financial overview

| SEKm | Q3 2016 | Q3 2015 | Change, % | Nine months 2016 | Nine months 2015 | Change, % |
|---------------------------------------|---------|---------|-----------|------------------|------------------|-----------|
| Net sales | 30,852 | 31,275 | -1 | 88,949 | 91,717 | -3 |
| Organic growth, % | -1.6 | 2.1 | | -0.4 | 2.9 | |
| Acquired growth, % | 0 | 0.3 | | 0.1 | 0.1 | |
| Changes in exchange rates, % | 0.2 | 4.3 | | -2.7 | 1.0 | |
| Operating income | 1,826 | 1,506 | 21 | 4,656 | 2,943 | 58 |
| Margin, % | 5.9 | 4.8 | | 5.2 | 3.2 | |
| Income after financial items | 1,725 | 1,361 | 27 | 4,356 | 2,626 | 65 |
| Income for the period | 1,267 | 1,014 | 25 | 3,221 | 1,961 | 64 |
| Earnings per share, SEK | 4.41 | 3.53 | | 11.31 | 6.83 | |
| Operating cash flow after investments | 2,765 | 2,769 | 0 | 6,526 | 5,371 | 22 |
| Return on net assets, % | - | - | | 28.7 | 15.3 | |

† Based on average of 2014-2017 40 million shares for the third quarter and 120 million shares for the nine months of 2015, excluding shares held by Electrolux.

For definitions, see page 20

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Electrolux is a global leader in household appliances and appliances for professional use, selling more than 60 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today's consumers and professionals. Electrolux products include refrigerators, dish washers, washing machines, cookers, air-conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Zanussi and Frigidaire. In 2015, Electrolux had sales of SEK 12.4 billion and about 58,000 employees. For more information, go to www.electroluxgroup.com

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What Is Interim Report

Rachel Sandford



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Dispute Settlement Reports 2017: Volume 7, Pages 3035 to 3766 World Trade Organization, 2018-11-08 The Dispute Settlement Reports are the WTO authorized and paginated reports in English They are an essential addition to the library of all practicing and academic trade lawyers and needed by students worldwide taking courses in international economic or trade law DSR 2017 Volume 7 reports on Indonesia Importation of Horticultural Products Animals and Animal Products WT DS477 WT DS478 [ERDA Energy Research Abstracts](#) United States. Energy Research and Development Administration, 1976 **Monthly Catalogue, United States Public Documents** , 1980 **Dispute Settlement Reports 2005** World Trade Organization, 2007-08-30 The authorized paginated WTO Dispute Settlement Reports in English cases for 2005 **Reports and Documents** United States. Congress, 1964 **Criminal Justice in Hong Kong** Carol Jones, Jon Vagg, 2017-09-29 Containing a wealth of archival material and statistical data on crime and criminal justice Criminal Justice in Hong Kong presents a detailed evaluation of Hong Kong s criminal justice system both past and present Exploring the justice system and the perceptions of popular culture this book demonstrates how the current criminal justice system has been influenced and shaped over time by Hong Kong s historical position between East and West Jones and Vagg s examination of the justice system not only takes into account geographical changes like the erection of the border with communist China in 1950 but also insists that any deep understanding of the current system requires a dialogue with the rich and complex narratives of Hong Kong s history It explores a range of questions including How were Hong Kong s criminal justice institutions and practices formed What has been its experience of law and order How has Hong Kong s status as between East and West affected its social political and legal institutions Careful and detailed this analysis of one of the most economically successful politically stable and safe yet frequently misrepresented cities is a valuable addition to the bookshelves of all undergraduate and postgraduate students studying Asian law [Dispute Settlement Reports 2007: Volume 8, Pages 3103-3520](#) , **Sequoyah Nuclear Plant** Pasty L. Hendricks, 1976 **Numerical Lists and Schedule of Volumes of the Reports and Documents of the ... Congress, ... Session** , 1960 [ERDA Research Abstracts](#) United States. Energy Research and Development Administration, 1976 **Journal of the House of Representatives of the United States** United States. Congress. House, 1962 Some vols include supplemental journals of such proceedings of the sessions as during the time they were depending were ordered to be kept secret and respecting which the injunction of secrecy was afterwards taken off by the order of the House [Energy Research Abstracts](#) , 1984 [Highway Safety Literature](#) , 1979 [Monthly Catalog of United States Government Publications](#) , 1962 **A Subject Bibliography from Highway Safety Literature** United States. National Highway Traffic Safety Administration, 1980 [Wiley CPAexcel Exam Review 2018 Study Guide](#) Wiley, 2018-01-04 The Wiley CPAexcel Study Guide Financial Accounting and Reporting provides detailed study text to help you identify focus on and master specific topic areas that are essential for passing the FAR section

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