

# How a charge-off affects your credit

A charge-off can...



...immediately drop  
your credit score by  
many points.



...stay on your  
credit report for **up  
to seven years.**



...affect your ability  
to **secure credit in  
the future.**

*Source: Lexington Law*

# What Does Charge Off Mean On Your Credit Report

**M Mosston**



## **What Does Charge Off Mean On Your Credit Report:**

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