ECONOMICS

(Two hours)

Answer to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks) Attempt all questions from this Section

Question 1

adulterated food.

(a)	Land is heterogeneous in nature. Explain.	[2]
(b)	What is meant by efficiency of labour? Give one reason for low efficiency of labour in India.	[2]
(c)	Mention two important characteristics of Capital as a factor of production.	[2]
(d)	State two qualities of a successful entrepreneur.	[2]
(e)	Mention two factors which gave birth to the Consumer Movement.	[2]
Que	stion 2	
(a)	What are inferior goods? Give an example.	[2]
(b)	Mention two reasons behind the leftward shift of a supply curve.	[2]
(c)	What is meant by Price Elasticity of Demand? When will the Demand	[2]
	Curve be parallel to X-axis?	
(d)	Draw:	
	(i) Unitary Elastic Supply curve	
	(ii) Perfectly Inelastic supply curve	[2]
(e)	Define Food Adulteration. Name two health problems caused due to	[2]

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Dale Ripley

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- 1. Understanding the eBook What Economic Last Year Paper1 Essay For Grade10
 - The Rise of Digital Reading What Economic Last Year Paper1 Essay For Grade10
 - Advantages of eBooks Over Traditional Books
- 2. Identifying What Economic Last Year Paper1 Essay For Grade10
 - Exploring Different Genres
 - o Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an What Economic Last Year Paper1 Essay For Grade10
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from What Economic Last Year Paper1 Essay For Grade10
 - Personalized Recommendations
 - What Economic Last Year Paper1 Essay For Grade10 User Reviews and Ratings
 - What Economic Last Year Paper1 Essay For Grade10 and Bestseller Lists
- 5. Accessing What Economic Last Year Paper1 Essay For Grade10 Free and Paid eBooks
 - What Economic Last Year Paper1 Essay For Grade10 Public Domain eBooks
 - What Economic Last Year Paper1 Essay For Grade10 eBook Subscription Services
 - What Economic Last Year Paper1 Essay For Grade10 Budget-Friendly Options

- 6. Navigating What Economic Last Year Paper1 Essay For Grade10 eBook Formats
 - o ePub, PDF, MOBI, and More
 - What Economic Last Year Paper1 Essay For Grade10 Compatibility with Devices
 - What Economic Last Year Paper1 Essay For Grade10 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of What Economic Last Year Paper1 Essay For Grade10
 - Highlighting and Note-Taking What Economic Last Year Paper1 Essay For Grade10
 - Interactive Elements What Economic Last Year Paper1 Essay For Grade10
- 8. Staying Engaged with What Economic Last Year Paper1 Essay For Grade10
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers What Economic Last Year Paper1 Essay For Grade10
- 9. Balancing eBooks and Physical Books What Economic Last Year Paper1 Essay For Grade10
 - $\circ\,$ Benefits of a Digital Library
 - Creating a Diverse Reading Collection What Economic Last Year Paper1 Essay For Grade10
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine What Economic Last Year Paper1 Essay For Grade10
 - Setting Reading Goals What Economic Last Year Paper1 Essay For Grade10
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of What Economic Last Year Paper1 Essay For Grade10
 - Fact-Checking eBook Content of What Economic Last Year Paper1 Essay For Grade10
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements

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