

AN EXAMPLE OF A P&L REPORT

UNDERSTANDING FINANCIAL PERFORMANCE

Income		
Sales Revenue	\$100,000	
Other Income	\$5,000	
Total Income		\$105,000
Expenses		
Cost of Goods Sold	\$40,000	
Marketing Expenses	\$10,000	
Rent	\$5,000	
Salaries and Benefits	\$30,000	
Utilities	\$2,000	
Other Expenses	\$3,000	
Total Expenses		\$90,000
Net Profit/Loss		
Net Income Before Tax		\$15,000
Taxes		(\$3,000)
Net Profit/Loss		\$12,000

P And L Report Accounting

ML Morrison



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