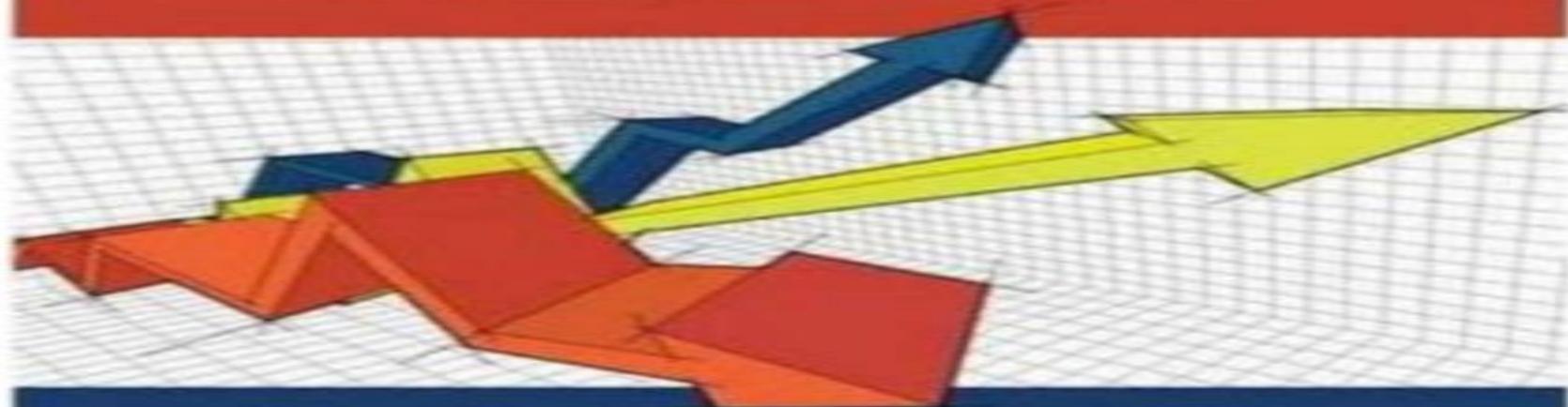


PHILIP MOHR

Cecilia van Zyl & Anmar Pretorius



UNDERSTANDING
MACROECONOMICS
SECOND EDITION

Understanding
Macroeconomics

Second edition

PHILIP MOHR

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Arestis,Meghnad Desai,Sheila Dow,2013-06-17 This volume along with its companion volume Methodology Microeconomics and Keynes is published in honour of Victoria Chick inspired by her own contributions to knowledge in all of these areas and their interconnections It represents both consolidation and the breaking of new ground in Keynesian monetary theory and macroeconomics by leading figures in these fields *The Business Cycle and the Long Wave* Johan Cloete,1990

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financial markets play an increasing role in the mind of the general public much more than they did a few decades ago There can be no doubt that the size of financial markets has grown at a faster pace than the markets for goods and services in the past ten or twenty years However it is still unclear whether this is a desirable development or whether it indicates looming risks The book documents and classifies the debate about the potential decoupling of the financial sector from the real economy and then to introduce it into the context of established scientific lines of research We try to provide a logical structuring of the heterogeneous arguments by postulating a decoupling hypothesis phenomena causes consequences Various models are presented in this structure and stylized facts can be isolated

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